



County Hall  
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## AGENDA

<b>Committee</b>	AUDIT COMMITTEE
<b>Date and Time of Meeting</b>	MONDAY, 23 MARCH 2015, 2.00 PM
<b>Venue</b>	COMMITTEE ROOM 4 - COUNTY HALL
<b>Membership</b>	Sir Jon Shortridge (Chair), Ian Arundale, Professor Maurice Pendlebury and Hugh Thomas  Councillors Howells, McGarry, Mitchell, Murphy, Robson, Walker and Weaver

*Time approx.*

- |          |  |         |
|----------|--|---------|
| <b>1</b> | <b>Apologies for Absence</b>   | 2.00 pm |
|          | To receive apologies for absence.  |         |
| <b>2</b> | <b>Declarations of Interest</b>  |         |
|          | To be made at the start of the agenda item in question, in accordance with the Members' Code of Conduct. |         |
| <b>3</b> | <b>Minutes</b> ( <i>Pages 1 - 10</i> )   | 2.00 pm |
|          | To approve as a correct record the minutes of the meeting of 19 January 2015.                            |         |
| <b>4</b> | <b>Finance</b> ( <i>Pages 11 - 18</i> )  | 2.05 pm |
|          | <b>4.1</b> Budget – update   |         |
|          | <b>4.2</b> Accounting Policy   |         |
| <b>5</b> | <b>Governance and Risk Management</b> ( <i>Pages 19 - 68</i> )   | 2.30 pm |
|          | <b>5.1</b> Senior Management Review  |         |
|          | <b>5.2</b> Audit Committee Self-Assessment 2015 - Feedback/Action Plan (attached)                        |         |

- 5.3 Draft Annual Governance Statement 2014/15 (attached)  
Audit Committee Annual Report – verbal update (DK)
- 5.4 Procurement & Contracting Sub-Group – update
- 6 **Wales Audit Office** (*Pages 69 - 90*) 3.15 pm
- 6.1 Annual Financial Audit Outline (attached)
- 7 **Treasury Management** (*Pages 91 - 162*) 3.40 pm
- 7.1 Performance Report (attached)
- Appendix 1 to Agenda Item 7.1 – Treasury Management - Performance Report – is not for publication as it contains exempt information of the description in paragraphs 14 and 21 of Schedule 12A of the Local Government Act 1972**
- 7.2 Treasury Management Practices 2015/16 (attached)
- Appendix 1 to Agenda Item 7.2 – Treasury Management Practices 2015/16 - is not for publication as it contains exempt information of the description in paragraphs 14 and 21 of Schedule 12A of the Local Government Act 1972**
- 8 **Internal Audit** (*Pages 163 - 224*) 4.00 pm
- 8.1 Executive Summary Report - Quarter 4 (attached)
- Appendix A to Agenda Item 8.1 – Executive Summary Report – Quarter 4 - is not for publication as it contains exempt information of the description in paragraphs 14 and 21 of Schedule 12A of the Local Government Act 1972**
- 8.2 Audit Strategy 2015-16 (attached)
- 8.3 Fraud, Bribery and Corruption - Draft Policy (attached)
- 8.4 Fraud Related Matters (attached)
- 9 **Outstanding Actions** (*Pages 225 - 236*) 4.40 pm
- 9.1 Audit Related & Others (attached)
- Item 9.1 – Annex 1 – Executive Summary – Safeguarding - is not for publication as it contains exempt information of the description in paragraphs 14 and 21 of Schedule 12A of the Local Government Act 1972**
- 10 **Work Programme Update** (*Pages 237 - 238*) 4.50 pm
- Propose meetings for coming Municipal year (for Council

approval in May)

- WAO Financial Statement Training – proposal to run half hour training prior to June meeting and to consider separate meetings with WAO thereafter.

**11 Urgent Business (if any)**

**12 Date of next meeting**

**Date of Next Meeting: 22<sup>nd</sup> June 2015 at 2.00pm, CR4**

**Christine Salter  
Corporate Director (Resources)**

Date: 17 March 2015

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